

CITY OF AUSTIN, INDIANA REDEVELOPMENT COMMISSION

Minutes for the Regular Meeting of March 16, 2022

The Austin Redevelopment Commission met in a regular meeting on Wednesday, March 16, 2022, at 8:00 AM.

1. CALL TO ORDER AND CONFIRMATION OF QUOROM

- a. All members present. Attorney Joshua Stigdon present. Quorum established.

2. APPROVAL OF MINUTES

- a. February 23, 2022, meeting minutes approved as presented 3 to 0 on motion by Commissioner Alexander and second by Commissioner Mullins.

3. FINANCIAL MATTERS

- a. Fund Report is reviewed and accepted as presented.
- b. Claims approved as presented, with exception to any invoices that are not pertinent to the ARC, 3 to 0 on motion by Commissioner Alexander and second by Commissioner Mullins.

4. PRESIDENT'S REPORT

- a. President Buchanan acknowledges Vice-President Terry Goodin's resignation due to his federal appointment. President Buchanan makes a motion to nominate Commissioner Mullins as Vice-President and second by Commissioner Alexander. Motion is approved 3 to 0.

5. COMMITTEE REPORTS

- a. Housing
 - i. Nothing to report.

6. OLD BUSINESS

- a. Infrastructure investment for Audrey/Linden Subdivision
 - i. GM Development is working with a new engineer and updating costs.
Expected closing in mid-summer on BOT.
- b. Selling of ARC Owned Lots:
 - i. President Buchanan and Commissioner Mullins to meet with Attorney Stigdon on March 30th to finalize list of properties and set date for sale.
- c. Baker Tilly Proposal re Lease Rental Bonds
 - i. Attorney Stigdon updates Commission on conversation with Baker Tilly and provides cost estimates. Commission discusses options for short-term financing. Commission discusses preferences to save issuance and interest costs and waiting for summer draw and issuance of lease rental bonds.
- d. Resolution re Tax Anticipation Warrants
 - i. Commission takes no action on the resolution.

7. NEW BUSINESS

8. OTHER BUSINESS

9. NEXT REGULAR MEETING: April 27, 2022, at 8:00 AM.

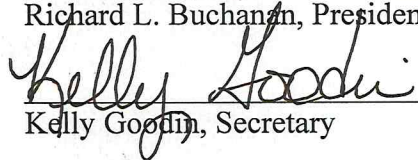
10. ADJOURNMENT

- a. The regular meeting was adjourned at 8:52 AM.

APPROVED on April 27, 2022, by a vote of 4 ^{cost estimates. Copy} to 0.

Austin Redevelopment Commission


Richard L. Buchanan, President


Kelly Goodin, Secretary