

ORDINANCE 2016-07

ORDINANCE TO ESTABLISH BLIGHT ELIMINATION GRANT FUND

NOW, THEREFORE, BE IT ORDAINED BY THE COMMON COUNCIL OF THE CITY OF AUSTIN, INDIANA THAT:

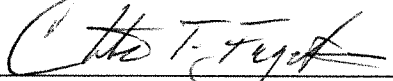
WHEREAS, The City Austin, Scott County Indiana wishes to Establish a Blight Elimination Grant Fund; and


WHEREAS, THE CITY OF AUSTIN SHALL CREATE SAID FUND;

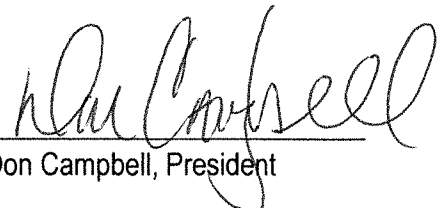
- (A) THERE, HEREBY created the Blight Elimination Grant Fund
- (B) PURPOSE: Funds will be used to acquire and demolish blighted residential structures and facilitate the end use of the newly vacant residential lots.
- (C) SOURCE OF FUNDS: With passage of this section, the Blight Elimination Grant Fund shall be funded by money awarded to the City of Austin from the Indiana Housing and Community Development Authority in the amount of Three Hundred Ninety-Two Thousand Dollars (392,000.00) plus a Local Match of Thirty-Three Thousand Five Hundred Dollars (33,500.00) from the TIF Fund.
- (D) CLOSURE: At close of grant any remaining Local Match funds shall be returned to the TIF Fund.

Passed and Adopted this 17<sup>th</sup> day of OCTOBER, 2016.

ATTEST:

  
Chris Fugate, Clerk Treasurer

  
Dillo Bush, Mayor

  
Don Campbell, President

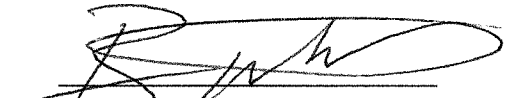


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Johnnie White, Member

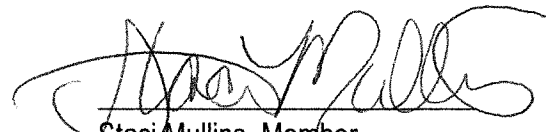
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Shane Deaton, Member



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Branden White, Member



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Staci Mullins, Member