

ORDINANCE 2017-03

ORDINANCE TO ESTABLISH BLIGHT ELIMINATION ROUND 3 GRANT FUND

NOW, THEREFORE, BE IT ORDAINED BY THE COMMON COUNCIL OF THE CITY OF AUSTIN, INDIANA THAT:

WHEREAS, The City of Austin, Scott County Indiana wishes to Establish a Blight Elimination Round 3 Grant Fund; and


WHEREAS, THE CITY OF AUSTIN SHALL CREATE SAID FUND;

- (A) THERE, HEREBY created the Blight Elimination Round 3 Grant Fund
- (B) PURPOSE: Funds will be used to acquire and demolish blighted residential structures and facilitate the end use of the newly vacant residential lots.
- (C) SOURCE OF FUNDS: With passage of this section, the Blight Elimination Round 3 Grant Fund shall be funded by money awarded to the City of Austin from the Indiana Housing and Community Development Authority in the amount of Two Hundred Fifty-Two Thousand Dollars (\$252,000.00) plus a Local Match of Twenty-Five Thousand Two Hundred Dollars (\$25,200.00) from the TIF Fund.
- (D) CLOSURE: At close of grant any remaining Local Match funds shall be returned to the TIF Fund

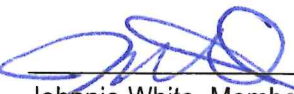
Passed and Adopted this 08<sup>th</sup> day of MAY 2017.

ATTEST:

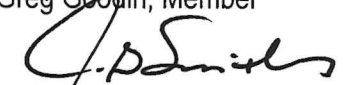
  
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Chris Fugate, Clerk Treasurer

  
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Dillo Bush, Mayor

  
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Brandon White, President

  
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Johnnie White, Member

  
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Greg Goodin, Member

  
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Joe Smith, Member

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Staci Mullins, Member