

ORDINANCE 2018-03

ORDINANCE ESTABLISHING
LOCAL ROAD & BRIDGE MATCHING GRANT FUND

NOW, THEREFORE, BE IT ORDAINED BY THE COMMON COUNCIL OF THE CITY OF AUSTIN, INDIANA THAT:

WHEREAS, THE CITY OF AUSTIN, INDIANA WISHES TO ESTABLISH A LOCAL ROAD & BRIDGE MATCHING GRANT FUND.

The Local Road & Bridge Matching Grant Fund shall be used for the purpose of paving streets.

WHEREAS, THE CITY OF AUSTIN, INDIANA SHALL CREATE SAID FUND.


- A.) There hereby created the Local Road & Bridge Matching Grant Fund.
- B.) With passage of this section, the Local Road & Bridge Matching Grant Fund shall be funded by money received from the Indiana Department of Transportation in the amount of Five Hundred Sixty-Two Thousand Three Hundred Twenty Dollars (\$562,320.00). Along with local match in amount of One Hundred Eighty-Seven Thousand Four Hundred Forty Dollars (\$187,440.00) from the Rainy Day Fund.
- C.) The funds shall be expended by the Clerk Treasurer upon approval by the Common Council of the City of Austin, Indiana.

This Ordinance excludes use of this money for any other purpose.


Passed and adopted this 09th day of April 2018.

COMMON COUNCIL
CITY OF AUSTIN, INDIANA

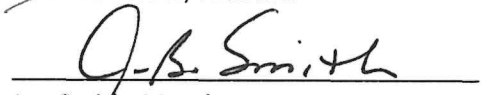
Brandon White, Council President



Greg Goodin, Member



Johnnie White, Member



Joe Smith, Member



Staci Mullins, Member

ATTEST:



Chris Fugate, Clerk Treasurer