

COMMON COUNCIL OF THE CITY OF AUSTIN, INDIANA

ORDINANCE NO. 2024-10

**AN ORDINANCE TO CREATE A NEW NON-REVERTING FUND WITHIN
THE CITY OF AUSTIN ACCOUNTS**

WHEREAS, the City of Austin (“City”) has been granted a \$502,000.00 State Water Infrastructure Fund Award by the Indiana Finance Authority (“IFA”) on February 7, 2024; and

WHEREAS, the grant is to fund the construction of new drinking water, sanitary sewer, and storm sewer infrastructure for the undeveloped Lots 37-65 of the Meadowbrook subdivision located on a new extension that will connect Audry Lane and Linden Drive (the “Project”); and

WHEREAS, the City desires to create a new non-reverting fund in order to receipt the funds and disburse in accordance with IFA regulations and guidelines.


NOW, THEREFORE, BE IT HEREBY ORDAINED by the Common Council of the City of Austin, Indiana:

1. **NEW FUND.** A new non-reverting fund is hereby established entitled the “IFA SWIF Grant Fund 2024.” This non-reverting fund shall track all expenditures for the \$502,000 State Water Infrastructure Fund Award. This fund shall be closed upon completion of the project for which the grant was awarded. Upon closure, any remaining funds will be dispersed in accordance with IFA regulations and guidelines.
2. **REIMBURSEMENT TO AUSTIN REDEVELOPMENT COMMISSION.**
 - a. The Austin Redevelopment Commission (the “Commission”) shall be eligible for reimbursement from the Fund for any funds expended by the Commission towards the Project. Such reimbursement(s) shall be subject to the following conditions:
 - i. The expenditures must be directly related to the Project; and
 - ii. The expenditures must be documented and substantiated by appropriate receipts, invoices, and records.
 - b. Reimbursement Process: To request reimbursement, the Commission shall submit a reimbursement request to the Clerk-Treasurer, including:
 - i. A description of the expenses incurred; and
 - ii. Copies of all supporting documentation (receipts, invoices, contracts, etc.).

- c. Review and Approval:
- i. The Clerk-Treasurer shall review the reimbursement request to ensure compliance with the Grant Agreement;
 - ii. The Clerk-Treasurer may request additional information or clarification from the Commission if necessary; and
 - iii. Upon satisfactory review, the Clerk-Treasurer shall submit the reimbursement request to the Common Council for final approval.
- d. Disbursement of Funds: Approved reimbursement requests shall be processed and disbursed to the Commission within 30 days of approval.
3. **NO CONFLICT.** All ordinances, resolutions, and orders (or parts thereof) that conflict with the provisions of this Ordinance is hereby repealed to the extent of such conflict.
4. **SEVERABILITY.** If any section, paragraph, or provision of this Ordinance is held to be invalid or unenforceable for any reason, then the invalidity or unenforceability of such section, paragraph, or provision shall not affect any of the remaining provisions of this Ordinance.
5. **EFFECTIVENESS.** This Ordinance shall be in full force and effect from and after its passage.

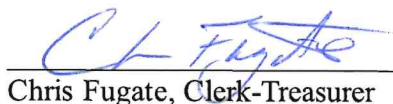
Passed and adopted on August 13, 2024, by a vote of 5 to 0.

Common Council City of Austin, Indiana

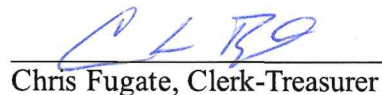


Roger Hawkins, Presiding Officer

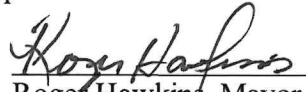
Attest:


Chris Fugate, Clerk-Treasurer

Presented by me to the Mayor of the City of Austin for his approval or veto pursuant to Indiana Code § 36-4-6-15 and 16, on August 13 at 5:15 p.m.


Chris Fugate, Clerk-Treasurer

This Ordinance having been passed by the legislative body and presented to me is approved by me and duly adopted, pursuant to Indiana Code § 36-4-6-16(a)(1), on August 13 at 5:16 p.m.



Roger Hawkins, Mayor

Attest:



Chris Fugate, Clerk-Treasurer