

CITY OF AUSTIN, INDIANA REDEVELOPMENT COMMISSION

Minutes for the Regular Meeting of February 26, 2025

The Austin Redevelopment Commission met in a regular meeting on Wednesday, February 26, 2025, beginning at 8:06 AM.

1. CALL TO ORDER AND CONFIRMATION OF QUORUM

- a. Commissioners Alexander, Goodin, and Mullins are present. Commissioner Buchanan appears electronically. Quorum established. Commissioners McIntosh and Deaton are absent. Mayor Hawkins is present.

2. APPROVAL OF MINUTES

- a. The Commission reviewed the minutes from the previous meeting held on January 22, 2025. After review, a motion was made by Commissioner Goodin and seconded by Commissioner Alexander to approve the minutes as presented. The motion carried unanimously by a vote of 4 to 0, and the minutes were approved and entered into the official record.

3. FINANCIAL MATTERS

- a. The Commission reviewed the presented claims for payment. Following discussion and verification of the claims, a motion was made by Commissioner Alexander and seconded by Commissioner Goodin to approve the claims as submitted. The motion carried unanimously by a vote of 4 to 0, and the claims were approved for payment.
- b. Consideration of Disbursement Request from Rafferty Development, LLC

- i. The Commission reviewed and considered the disbursement request submitted by Rafferty Development, LLC in the amount of \$75,000. After discussion and review of the supporting documentation, a motion was made by Commissioner Goodin and seconded by Commissioner Alexander to approve the disbursement as requested. The motion was approved by a vote of 4 to 0.

4. PRESIDENT'S REPORT

- a. President Buchanan provided an update on the Commission's finances, outlining the current financial status, recent expenditures, and projected budget considerations. He highlighted key revenue sources, upcoming financial obligations, and any necessary adjustments to maintain fiscal stability. Additionally, he addressed any outstanding financial matters requiring board attention and answered questions from members.

5. COMMITTEE REPORTS

- a. Housing
 - i. Nothing new to update.

6. OLD BUSINESS

- a. None.

7. NEW BUSINESS

- a. RESOLUTION NO. 2025-R-1: A RESOLUTION OF THE AUSTIN REDEVELOPMENT COMMISSION SUPPORTING THE CONSIDERATION OF A HOUSING TAX INCREMENT FINANCING (TIF) AREA AT THE AREA KNOWN AS THE YORKS WOODS CROSSING SUBDIVISION

- i. A motion was made by Commissioner Goodin and duly seconded by Commissioner Alexander to approve Resolution No. 2025-R-1, a resolution of the Austin Redevelopment Commission supporting the consideration and potential establishment of a Housing Tax Increment Financing (TIF) Area for the area known as the York Woods Crossing Subdivision, in accordance with applicable Indiana state statutes governing redevelopment and economic development initiatives.
- ii. Upon due deliberation and after providing an opportunity for discussion, the Austin Redevelopment Commission proceeded with a vote. The motion was duly passed and adopted by a vote of 4 in favor and 0 opposed. The resolution is thereby approved and adopted, subject to all necessary procedural and statutory requirements.

8. OTHER BUSINESS

- a. None.

9. NEXT REGULAR MEETING: March 26, 2025, at 8:00 AM

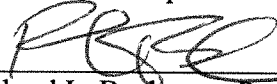
- a. Reschedule Due to Spring Break
 - i. The board discussed the scheduling of the next meeting and agreed to reschedule it to April 2, 2025, at 8:00 AM.

10. ADJOURNMENT

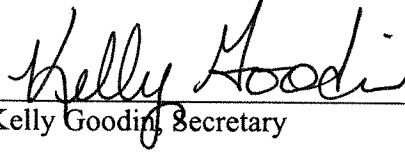
- a. The regular meeting was adjourned at 8:36.

APPROVED on April 2, 2025, by a vote of _____ to _____.

Austin Redevelopment Commission



Richard L. Buchanan, President



Kelly Goodin, Secretary